

**G. K. GOH HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199000184D)

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**TENDER FOR LAND PARCEL AT VENUS DRIVE**

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The Board of Directors (the “**Board**”) of G. K. Goh Holdings Limited (“**G. K. Goh**” or the “**Company**”) wishes to announce that its wholly-owned subsidiary, Canistel Pte Ltd (“**Canistel**”), has today submitted a tender bid of approximately S\$24.3 million (“**Tender**”) for a land parcel located at Venus Drive (“**Land Parcel**”).

Based on the provisional tender results released by the Housing & Development Board (“**HDB**”), the Tender has emerged as the top bid received by HDB for the Land Parcel. The Tender is currently under evaluation and HDB reserves the right to reject the highest or any tender without giving any reason or compensation whatsoever.

Subject to the award of the above, Canistel intends to undertake a nursing home development with a differentiated product that widens the range of aged care choices available in Singapore (“**Project**”).

The Project, which has a maximum gross floor area of 5,600 square metres on the Land Parcel, will be financed from a combination of internal resources and bank borrowings. The transaction is not expected to have any material financial impact on G. K. Goh's consolidated net tangible assets per share or earnings per share for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Thomas Teo  
Company Secretary

24 October 2016