

G. K. GOH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199000184D)

CHANGE IN SHAREHOLDING IN SUBSIDIARY, AND ACQUISITION BY THE SUBSIDIARY

The Board of Directors of G. K. Goh Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:-

1. Changes in shareholding in Habitat Assets Pty Ltd

The Company’s 85%-owned subsidiary, Habitat Assets Pty Ltd (“**HA**”), has allotted 40 ordinary shares to an associated company of the Group, Value Monetization III Ltd for a total cash consideration of AUD40.

Accordingly, the Company’s interest in HA has reduced from 85% to 65%.

2. Acquisition of Hidden Valley Golf & Country Club Pty Ltd

HA has acquired 100% of the issued and paid-up share capital of Hidden Valley Golf & Country Club Pty Ltd (“**HVGCC**”) for a total cash consideration of AUD1.5 million. The cash consideration was arrived at on a willing-buyer and willing-seller basis, after taking into account the net book value of HVGCC.

HVGCC is a proprietary limited company incorporated in Australia that owns and operates a golf course and country club in Victoria, Australia.

Following this acquisition, HVGCC has become a subsidiary of HA and of the Group.

As none of the relative figures computed based on the applicable bases under Rule 1006 is more than 5%, this acquisition is a non-discloseable transaction.

The above transactions were funded through internal resources and will not be expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transactions.

By Order of the Board

Jimmy Yap
Company Secretary

18 September 2014