

G. K. GOH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199000184D)

CESSATION AS AN ASSOCIATED COMPANY

Introduction

The Board of Directors of G. K. Goh Holdings Limited (the “**Company**”) wishes to announce that the Company had, on 23 March 2015, completed the sale of 400,000 shares in the issued and paid-up capital of Platinum Holdings Company Limited (“**Platinum**”) (the “**Sale Shares**”), an associated company of the Company for a cash consideration of HK\$3.6 million (or equivalent to approximately S\$634,000) (the “**Consideration**”) (the “**Disposal**”).

As a result of the Disposal, the Company’s shareholding percentage in Platinum has decreased from 21.86% to 19.68% and Platinum has thereby ceased to be an associated company of the Company.

The Company is making this announcement pursuant to Rule 704(18)(d) of the Singapore Exchange Securities Trading Limited Listing Manual (the “**Listing Manual**”).

As the relative figures computed on the bases set out in Rule 1006 of the Listing Manual amount to 5% or less, the Disposal does not constitute a discloseable transaction under Rule 1010 of the Listing Manual.

For the purpose of this announcement, the exchange rate of HK\$1:S\$0.176 has been assumed.

Consideration

The Consideration, arrived at on a willing-buyer-willing-seller basis, represented a 10% discount to the latest 6-month average net asset value of Platinum, and had been paid for in cash on completion of the Disposal. The book value of the Sale Shares amounted to HK\$4.1 million (or equivalent to approximately S\$722,000).

There was no open market value for the Sale Shares as the shares of Platinum are not publicly traded.

Financial Effects

The Disposal is not expected to have any material impact on the consolidated net tangible asset per share or the consolidated earnings per share of the Group for the current financial year.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Disposal.

By Order of the Board

Ngiam May Ling
Company Secretary

2 April 2015