

ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: INVESTMENT IN ASSOCIATED COMPANY

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	G. K. GOH HOLDINGS LIMITED
<b>Company Registration No.</b>	199000184D
<b>Announcement submitted on behalf of</b>	G. K. GOH HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	G. K. GOH HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tan San-Ju
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	16-Jan-2013 17:12:35
<b>Announcement No.</b>	00036

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	INVESTMENT IN ASSOCIATED COMPANY
<b>Description</b>	<p>The Board of Directors of G. K. Goh Holdings Limited (the Company, and together with its subsidiaries, the Group) wishes to announce that the Companys wholly-owned subsidiary, Ardisia Limited, has committed to invest up to US\$15 million in the initial closing of a private equity fund known as Value Monetization III Limited (VM III), a newly incorporated company in the British Virgin Islands.</p> <p>Out of its US\$15 million commitment, Ardisia Limited has paid VM III a sum of US\$1.5 million in cash to subscribe for 150 new shares, representing approximately 34.88% of the total issued share capital of VM III. Following the issue and allotment of these new shares, VM III has become an associated company of Ardisia Limited and of the Company.</p> <p>VM III does not have any major assets currently, other than subscription monies paid to-date by its investors for their new shares at the same subscription price per new share. Payment of the remaining initial closing commitments will be called when VM III requires additional funds for investment disbursements.</p> <p>Apart from the initial closing, VM III may have any number of subsequent closings to increase the size of its fund. The final closing date, after which no new subscriptions shall be accepted, shall be a date no later than 12 months from the initial closing.</p> <p>This transaction is in the Companys ordinary course of business and was funded through internal resources. It is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.</p> <p>The Companys Executive Chairman, Mr. Goh Geok Khim and a company controlled by him, have also committed to invest up to US\$2 million and US\$5 million respectively in the initial closing of VM III. Save as disclosed, none of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the transaction.</p> <p>By Order of the Board</p> <p>Tan San-Ju Company Secretary 16 January 2013</p>
<b>Attachments</b>	Total size = 0K (2048K size limit recommended)