

G. K. GOH HOLDINGS LIMITED

(Company Registration No. 199000184D)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED AND MAYBANK SECURITIES PTE. LTD. FOR AND ON BEHALF OF VERVEINE PTE. LTD. FOR ALL THE SHARES IN THE CAPITAL OF G. K. GOH HOLDINGS LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The board of directors (the "**Board**") of G. K. Goh Holdings Limited (the "**Company**") wishes to refer shareholders of the Company ("**Shareholders**") to the following announcements:

- (a) the announcement (the "**Offer Announcement**") released on 28 February 2023 by United Overseas Bank Limited ("**UOB**") and Maybank Securities Pte. Ltd. (together with UOB, the "**Financial Advisers**"), for and on behalf of Verveine Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror, as at the date of the Offer; and
- (b) the announcement issued by the Company on 28 February 2023 in response to the Offer Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND OFFEREE CIRCULAR

The Board wishes to announce that it has appointed Deloitte & Touche Corporate Finance Pte Ltd (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer will be despatched to Shareholders within 14 days from the date of posting of the formal offer document to be issued in respect of the Offer by the Financial Advisers, for and on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Ngiam May Ling
Company Secretary
3 March 2023