

G. K. GOH HOLDINGS LIMITED
(Company Registration No. 199000184D)
(Incorporated in the Republic of Singapore)

SUBMISSION OF TENDER FOR SITE AT PARRY AVENUE

The board of directors (the "**Board**") of G. K. Goh Holdings Limited (the "**Company**") refers to the media release titled "*Tender closing for private assisted living development site at Parry Avenue*" (the "**URA Media Release**") published by the Urban Redevelopment Authority ("**URA**") on its website at <https://ura.gov.sg> on 21 March 2023, in relation to the tender for a site at Parry Avenue for a private assisted living development (the "**Tender**").

The Board wishes to announce that Allium Healthcare Holdings Pte Ltd ("**Allium**"), a wholly-owned subsidiary of the Company, is part of a consortium (the "**Consortium**") comprising Allium, Evia Real Estate (I) Pte Ltd, Yuan Ching Development Pte Ltd and YK Realty Pte Ltd, which has submitted a Tender.

As stated in the URA Media Release, tenderers are required to submit their concept proposal and tender prices separately, and the concept proposals will first be evaluated by a Concept Evaluation Committee chaired by the Ministry of Health. Only concept proposals that are shortlisted will proceed to the second stage of evaluation, which will be based only on price. A decision on the award of the Tender will be announced at a later date after the Tenders have been evaluated. Please note that URA reserves the right to reject the highest or any Tender or any part thereof.

Given that the Tenders are under evaluation, there is no assurance that the Consortium will be awarded the Tender. The Company will make an appropriate announcement as and when the award of the Tender is announced by URA. If URA awards the Tender to the Consortium on the terms submitted by the Consortium, the transaction is not expected to have any material financial impact on the Company's consolidated net tangible assets per share or earnings per share for the financial year ending 31 December 2023.

None of the directors of the Company (the "**Directors**") nor the controlling shareholders of the Company, has any interest, direct or indirect, in the above transaction.

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Ngiam May Ling
Company Secretary
22 March 2023